

Full name of member (BLOCK CAPITALS):

Date of Birth:

Name of City Department / Municipal Entity:

SAP/ Employee Ref no:

DEATH BENEFIT NOMINATION



FOR THE DISTRIBUTION OF MY FUND CREDIT AND MY MULTIPLE OF ANNUAL PENSIONABLE SALARY DEATH BENEFIT IN THE eJOBURG RETIREMENT FUND IN THE EVENT OF MY DEATH

The Trustees of the eJoburg Retirement Fund are responsible for distributing your death benefit in the event of your death. To assist them in making an informed decision, please complete this Nomination Form setting out **all** your dependants and other nominees together with the percentage of your death benefit that you would like each person to receive:

Dependants are your spouse(s) and children of any age and any other people who are financially dependent on you for support. Please list all such people below, even if you do not want them to receive a portion of your death benefit (e.g. an adult child who is supporting himself/herself).

Nominees are other people who are not financially dependent on you, but who you would like the Trustees to consider paying a portion of your death benefit.

Please read the reverse side of this Nomination Form before completing your dependant and nominee information below.

Surname	First Names	Date of birth	ID number	Relationship to you *	Contact number	Percentage of benefit

* e.g. spouse, life partner, daughter, son, stepchild, mother, father, sister, brother, friend, etc

Total

100%

FUNERAL BENEFIT NOMINATION

FOR THE PAYMENT OF MY FUNERAL BENEFIT IN THE EVENT OF MY DEATH (only one person may be nominated)

The following person will be responsible for the arrangement and payment of my funeral and must receive my funeral benefit in the event of my death:

Surname	First Names	Date of birth	ID number	Relationship to you	Contact number

I confirm the above to be a complete list of all my dependants and nominees. I understand that my nomination in respect of my death benefit amounts to an expression of my wishes and is not binding on the Trustees, whose responsibilities are set out in the Pension Funds Act.

This Nomination Form replaces any previous nomination I may have made and I understand that it is only valid if it is properly completed, dated and signed before the date of my death and it is submitted to and held by either my employer or by the Administrator of the eJoburg Retirement Fund.

Signed:

Date:

IMPORTANT INFORMATION AND PRINCIPLES REGARDING THE DISTRIBUTION OF YOUR DEATH BENEFIT IN THE eJOBURG RETIREMENT FUND



In terms of Section 37C the Pension Funds Act, all your dependants and your nominees (people who are not your dependants but who are nominated by you in writing) must be considered by the Trustees when they decide to whom and in what shares your death benefit must be paid in the event of your death.

The Trustees must finalise the distribution within 12 months of your death, unless there is doubt about the identity of the dependants who are to receive a benefit. It is therefore very important to list **all** your potential dependants (including a common-law or customary spouse or life partner, minor children including a child from another relationship, your parents, adult children and siblings if you are supporting them financially, etc.), as this will greatly speed up the process of distributing your death benefit. If you wish such information to remain confidential please put your Nomination Form in a sealed envelope and mark it with your name and 'eJoburg Retirement Fund Nomination Form: Confidential – only to be opened in the event of my death' before handing it in to your HR Department.

The Trustees are not obliged to follow your nomination if they believe it to be inappropriate. You are therefore welcome to motivate your nomination by attaching a short explanation to your Nomination Form for any 'unusual' allocation, i.e. where it differs materially from the general principles followed by the Trustees as set out below.

The percentages of your benefit allocations on this Nomination Form must add up to 100%. If you do not wish to allocate a benefit to a dependant, you must still list them as a dependant and show an allocation for them of 0%. In this regard, it is important to note that the Pension Funds Act regards all your children, irrespective of their age, as dependants who must be considered for allocation of a portion of your death benefit.

Your death benefit will be paid out after the payment of the appropriate tax to the South African Revenue Services.

You should update your Nomination Form every time your circumstances change, e.g. on marriage, divorce, birth of a child, a child who is no longer dependent, death of a dependant or nominee, etc.

Your completed and signed Nomination Form must be returned to your HR Department. Alternatively, you can send your completed and signed Nomination Form to the Administrator of the Fund via email (ejoburgfund@momentum.co.za) or fax (011 587 8386), who will retain it on your member record.

GENERAL PRINCIPLES FOLLOWED BY THE TRUSTEES IN THE DISTRIBUTION OF DEATH BENEFITS

The Trustees will generally adopt the following principles in distributing death benefits, although they will also take into account the specific circumstances of each case:

1. They will take into account the nominations and allocations set out in the member's Nomination Form to the extent they believe they are valid, reasonable and up-to-date.
2. The primary beneficiaries will be the member's spouse(s) and all minor children:
 - The benefit will be split between the spouse(s) and the minor children in capital amounts sufficient to provide annuities to the spouse for the balance of his/her life and to the minor children until they reach age 21.
 - It is important to note that this approach results in a higher capital allocation to younger children than to older children as the annuity needs to be paid for a longer period before the younger child reaches age 21.
 - The allocations may take into account whether the spouse is employed and the level of financial dependency if the member is separated (but not formally divorced) from the spouse.
3. Depending on the amount of the total death benefit, allocations may then be made to adult children, other adult dependants and nominees based on the member's Nomination Form and their level of financial dependency on the member.
4. Any amount allocated for the benefit of a spouse, an adult child, other adult dependant or an adult nominee will be paid to him/her directly or to their chosen annuity provider (if applicable). Any amount allocated in respect of a minor child will normally be transferred to a Beneficiary Fund selected by the Trustees to provide the child with an income until reaching age 18, with any capital balance in the Beneficiary Fund being paid out at that date. The purpose of calculating the annuity to age 21 (as noted in point 2 above) is to target a lump sum balance at age 18 sufficient to provide a further 3 years of income to the child to cover any continued period of education.

Your Nomination Form contains Personal Information, as defined in the Protection of Personal Information Act, of your dependants and nominees. It will only be used by the Trustees of the Fund and the Fund's administrator to assist in the allocation and payment of your benefits in the Fund and the payment of your funeral benefit in the event of your death and not for any other purpose.