

*This document should be read in conjunction with the Fund's Summary Member Booklet and the Fund's counselling document on Death, Disability and Funeral Benefits*

**Benefit:** In the event of the death of a member of the Fund, a death benefit will be paid to the member's beneficiaries. The total death benefit amount is the member's Fund Credit (accumulated savings in the Fund) plus an amount determined by a formula relating to the member's age and pensionable salary at the date of death.

**Who the benefit will be paid to:** Upon the admission of a valid claim in respect of a deceased member, the total death benefit will be allocated by the Board of Trustees of the Fund to the member's beneficiaries (and any nominees notified by the member in his or her Death Benefit Nomination Form).

**Documents that must be provided to the member's HR Department (which are also part of the documents required to claim the separate funeral benefit):**

- Copy of the deceased member's ID document.
- Death Certificate.
- BI-1663 Notice of Death form (completed in full by all relevant parties).
- Police report for unnatural / accidental deaths.

**Further documents that must be provided to the member's HR Department:**

- Copies of the ID documents of all potential beneficiaries (or Birth Certificate in respect of beneficiaries who are minors).
- Copy of the ID document of the guardian or caregiver of a beneficiary who is a minor.
- Marriage Certificate or other proof of marriage in respect of a spouse or an affidavit in respect of a life partner or common law spouse.
- Bank account details/statements of all beneficiaries (including those for the guardian or caregiver of a beneficiary who is a minor).
- Contact details of all beneficiaries (such as cell phone number, email address, etc).
- Postal and physical addresses of all beneficiaries.
- Affidavits and other supporting information in respect of financial dependency.
- Third party affidavits attesting to the member's family structure and living arrangements.

**Further documents that must be provided by the member's HR Department:**

- Completed and signed Group Assurance Family Benefit Cover Benefit Claim Form.
- Disposal of Death Benefits Form.
- Member's latest salary slip.
- Member's latest Death Benefit Nomination Form.

**Submission of documents:** The member's HR Department will send all the above documents to the Fund's Administrator, namely Momentum Retirement Administrators, who will immediately forward them to Old Mutual to process and pay the benefit.

**When the benefit will be paid:** The death benefit (less any tax payable) will be paid out to the beneficiaries within 12 months of the member's death.

**Benefit advance:** To prevent financial hardship of a primary beneficiary (spouse or minor child), the Trustees may, at their discretion, consider paying an advance if they are requested to do so and the relevant supporting information (such as outstanding school fees, transport, utility bills, etc) is provided.

**All claims should be submitted as soon as possible**, but not later than 12 months from the date of the member's death. If the claim is submitted late, the benefit will not be paid by the Fund.

### **DISTRIBUTION OF THE DEATH BENEFIT**

The Trustees of the Fund are responsible for determining which beneficiaries are eligible to receive a benefit and the amount each such beneficiary is to receive. In determining the allocations, the Trustees will take a number of factors for each potential beneficiary, including the following:

- The member's Death Benefit Nomination Form.
- The relationship of the beneficiary to the member.
- Age of the beneficiary (and especially whether the beneficiary is a major or minor).
- The level of financial dependency of the beneficiary on the member.
- The amount of the death benefit and the number of eligible beneficiaries.

If the beneficiaries require further information on how to submit the claim they are welcome to contact the Fund's Administrator (eJoburgfund@momentum.co.za / 0860 44 45 51) or the Fund's Principal Officer (eJoburgPO@gmail.com).