

NEWSLETTER 2 OF 2022

APRIL 2022

HEADLINE NEWS

- Should the Fund do calendars for 2023?
- New members and existing members are encouraged to attend Microsoft Teams presentations on the Fund's benefits and other important issues.
- Market linked investment returns were negative in March 2022 in line with the South African Stock Market, but returns have still been very good for the last 12 months.

DITABAKGOLO

- Naa Sekhwama se swanetše go dira dikhalentara tša 2023?
- Maloko a maswa le maloko ao alego gona a hlohleletswa go ba gona mo go ditlhagišo tša Microsoft Teams ka ga dikholego tša Sekhwama le dintlha tše dingwe tše bohlokwa.
- Dipoelo tša dipeeletšo tšeo di amanago le Mmaraka ga se ya ba tše di botse ka Mopitlo 2022 go sepelelana le Mmaraka wa Setoko wa Afrika Borwa, eupša dipoelo di sa le gabotse kudu mo dikgweding tše 12 tša go feta.

IZINDABA EZINOHlonze

- Ingabe iSikhwama kufanele senze amakhalenda ka-2023?
- Amalunga amasha namadala ayakhuthazwa ukuba athamele izethulo ze-Microsoft Teams ngezinzuzo zesiKhwama nezinye izindaba ezibalulekile.
- Izinzuzo zokutshala izimali ezixhumene nezimakethe zaba zimbi ngoNdasa wezi-2022 ngokuhambisana nemakethe Yamasheya yaseNingizimu Afrika, kodwa izinzuzo bezilokhu zizinhle kakhulu kulezi zinyanga eziyi-12 ezidlule.

MAHUNGUKULU

- Xana Nkwama wu fanele ku endla tikhalendara ta 2023?
- Swirho leswintshwa na leswi se swi nga kona swi hlohleteriwa ku ngenela miletelo ya Microsoft Teams leyi hlamuselaka mivuyelo ya Nkwama na tin'wana timhaka ta nkoka.
- Mitlheriso ya vuvekisi lebyi hlanganaka na timakete a byi vangyi byinene hi Nyenyakulu 2022, swi fambelana na Timakete ta Miavelo ta Afrika-Dzonga, kambe mitlheriso yi tama ya ha ri kahle swinene eka tin'hwetlwa ta 12 leti nga hundza.

FUND CALENDARS

The Fund has received positive feedback regarding the 2022 calendars and some suggestions on how to make them even more useful if the Fund produces calendars for 2023.

Please take a few moments and email the Fund at EJhb@momentum.co.za to provide your feedback on the calendars on:

- Are the calendars useful?
- Should the Fund produce a calendar for 2023?
- Would you prefer a different shape and size, e.g. a year planner?
- What other information would you like to be included on the calendars?
- Any other comment you feel would be helpful to the Fund



MEMBER PRESENTATIONS



Not all members, and especially new members, are aware of their benefits in the Fund, such as the amount of their death and disability benefits and who is covered for the funeral benefits. Members and their families also sometimes experience difficulties in determining what is required to claim a benefit in the event of the disability of the member or the death of the member, as appropriate.

The Fund has therefore set up monthly Microsoft Teams presentations which all current and new employees are invited to attend at any time. The presentations cover a number of issues, including:

- The structure of the Fund
- The contributions to the Fund
- The benefits provided by the Fund, especially in relation to the death, disability and funeral benefits
- How member benefits are invested
- The importance of providing a nomination of beneficiaries form to assist in the distribution of benefits in the event of the member's death
- How to claim a benefit on the retirement, resignation, death or disability of a member
- How to access the Fund's member website and what information is on the website
- How to submit any queries and complaints members may have with regard to their benefits and the Fund

The presentations will be held at 10h00 on the last Thursday of each month. The presentations scheduled for the rest of 2022 are as follows:

Month	Date	Time
April 2022	Thursday, 28 April 2022	10h00 to 12h00
May 2022	Thursday, 26 May 2022	10h00 to 12h00
June 2022	Thursday, 30 June 2022	10h00 to 12h00
July 2022	Thursday, 28 July 2022	10h00 to 12h00
August 2022	Thursday, 25 August 2022	10h00 to 12h00
September 2022	Thursday, 29 September 2022	10h00 to 12h00
October 2022	Thursday, 27 October 2022	10h00 to 12h00
November 2022	Thursday, 24 November 2022	10h00 to 12h00

You can join the presentation via the following link:

https://teams.microsoft.com/l/meetup-join/19%3ameeting_NDU4Y2ZmMzYtN2NkMy00ZWYwLWlwYzltNjJkNDMwYzBINjE5%40thread.v2/0?context=%7b%22id%22%3a%22366b8d18-99ea-436a-824b-1ca89c369476%22%2c%22oid%22%3a%22bf50cc1b-d118-4bf7-b176-34f07118f806%22%7d

You can also join by scanning the following QR Code:



Scan me

If you would like to attend a presentation, please arrange this with your line supervisor or manager. If you need access to a computer to watch the presentation, please arrange this with your HR Department.

INVESTMENT PERFORMANCE



Fund investment returns over the last 12 months

Market linked investment returns in the Inflation Target Portfolio were negative (-0.65%) in March 2022 but materially outperformed the return on the JSE All Share Index (-2.10%) due to the market linked assets selected by the Fund's investment managers and the spread of investments across other asset classes, including international assets. The return over the last 12 months (+11.60%) remains excellent and exceeds the portfolio's investment target of inflation plus 5% (+10.40%).

The Stable Portfolio has not performed as well over the last 12 months, but its longer term returns remain good.

The returns on the Capital Protection Portfolio over the last 12 months have been consistent from month-to-month.

Period	Inflation Target Portfolio	Stable Portfolio	Capital Protection Portfolio
April 2021	1.24%	1.79%	0.32%
May 2021	0.57%	0.16%	0.42%
June 2021	-0.12%	1.30%	0.39%
July 2021	1.75%	1.56%	0.46%
August 2021	1.38%	0.70%	0.46%
September 2021	-0.34%	-0.65%	0.42%
October 2021	2.82%	1.88%	0.43%
November 2021	0.79%	0.78%	0.39%
December 2021	3.27%	2.43%	0.43%
January 2022	-0.73%	-2.10%	0.44%
February 2022	1.14%	0.24%	0.40%
March 2022	-0.65%	-0.84%	0.52%
1 April 2021 to 31 March 2022	11.60%	7.48%	5.20%

Fund long-term investment returns

The investment returns earned on each of the portfolios for longer periods to 31 March 2022 are as follows:

Period to 31.3.2022	Inflation Target Portfolio (inception 1.9.2005)		Stable Portfolio (inception 1.5.2014)		Capital Protection Portfolio (inception 1.9.2005)	
	Actual per annum	Target: Inflation plus 5% per annum	Actual per annum	Target: Inflation plus 3% per annum	Actual per annum	Target: Inflation plus 1% per annum
Last 12 months	11.60%	10.40%	7.48%	8.40%	5.20%	6.40%
Last 3 years	10.21%	9.24%	8.16%	7.24%	6.42%	5.24%
Last 8 years	8.58%	9.69%	N/A	N/A	7.58%	5.69%
Since inception	12.22%	10.56%	7.71%	7.68%	7.86%	6.56%

Given the nature of each of the three Portfolios, performance is assessed by the Trustees over different periods (eight years for the Inflation Target Portfolio, three years for the Stable Portfolio and one year for the Capital Protection Portfolio) as highlighted in green.

The Stable Portfolio was introduced as part of the review of the three stage life stage model during April 2014. The returns for this portfolio are reported from 1 May 2014, representing the first full month that the portfolio was in existence.

This Newsletter is issued for the general information of the members of the eJoburg Retirement Fund.

It is not intended as a substitute for specific legal, financial or other advice in considering the implications for each member's particular circumstances.